



2020 4Q IR PRESENTATION

Investor Relations

February 2021

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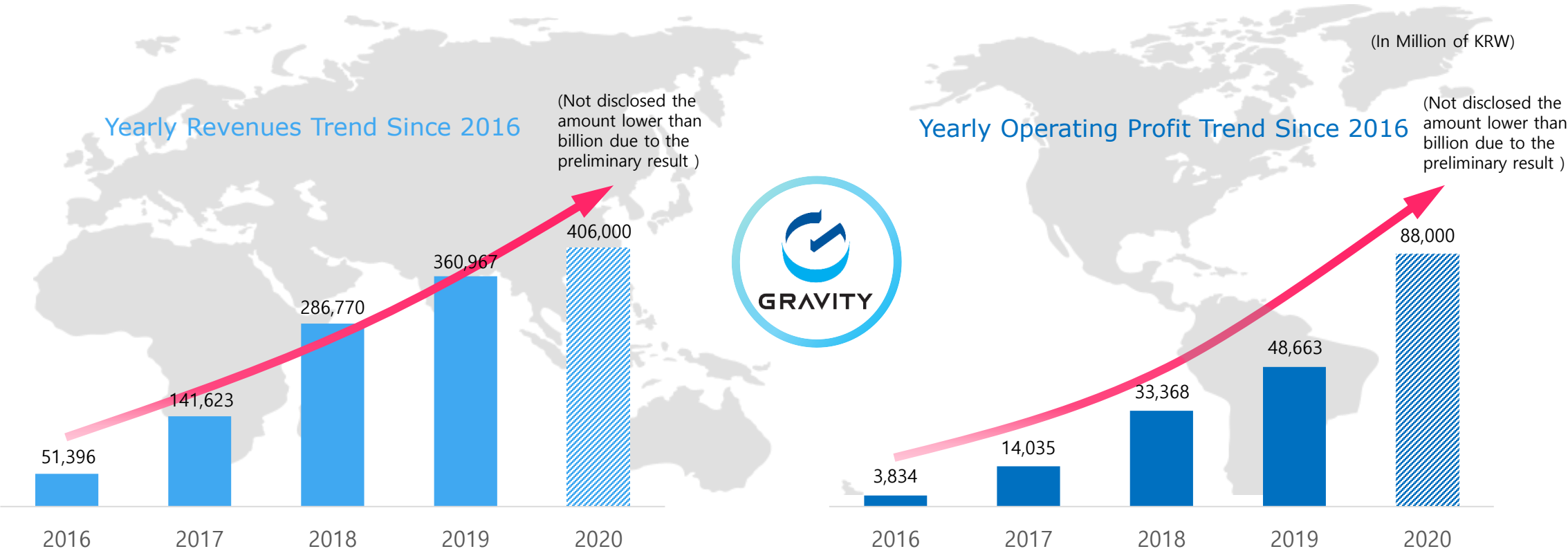
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Increasing Revenues and Operating Profits for 5 years In a Row

Increasing Revenues and Operating Profits for 5 years In a Row
by Advancing to Global Markets with the Expansion of Ragnarok IP and publishing services!



Ragnarok Online (PC)

Ranked No.1 in 'The Most Popular Online Role Playing Game' of 'ZOCIAL AIS GAMING AWARDS 2020' in Thailand!



- ▶ Organized by AIS, Thailand's No.1 telecommunication company, and selected the winner based on popularity and likeability on SNS!
- ▶ Grand update on December
 - Open new Odin server
 - Update Rebellion job
 - Update Episode 14.3

“ Success after Direct Service in Thailand in May! ”

Ragnarok Online (PC)

Korea

- ✓ December: Promotion for 3rd Anniversary of Ragnarok Zero
- ✓ December: Contents of the fourth jobs updated

Japan

- ✓ November: Episode 17.2 Sage's Legacy updated
- ✓ December: 18th anniversary event
- ✓ January: the New Year Webmoney campaign

Taiwan

- ✓ November: RO x Capoo Collaboration event
- ✓ December: Snow Flower Festival, Christmas Streaming event
- ✓ Plan to update the fourth jobs in March 2021

Indonesia

- ✓ January: Episode 16.1, 16.2 updated

Brazil

- ✓ Grand update on December 8

Vietnam

- ✓ Co-publishing between Gravity & VTC Technology and Digital Content Company
Plan to start CBT, OBT in the first half of 2021

Ragnarok Online **Attracts New / Global Users**
by Various Promotions and Steady Updates

Ragnarok Origin (MMORPG)

Ragnarok Origin **Providing Service** in Korea

- ▶ Winner of '**Best Competitive Games of 2020**' in Google Play!
- ▶ **Grand Update** on December 23!
 - Update Episode 3.0
 - Update new jobs, Crusader and Paladin
 - New Dungeon Glast Heim added
 - Siege Warfare Alliance system added



“ Plan to be Launched in Japan
in the First Half of 2021

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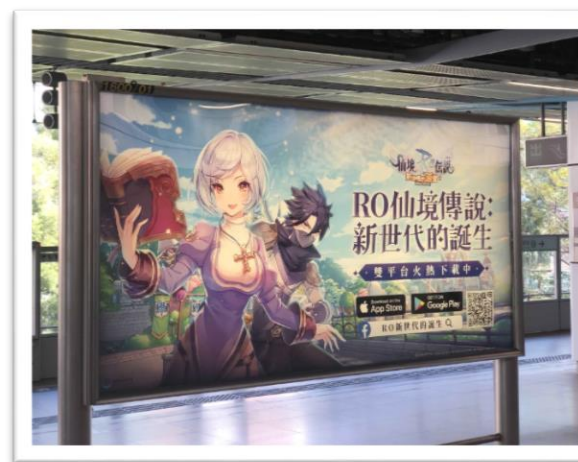
Ragnarok X: Next Generation (MMORPG)

Ragnarok X: Next Generation **Successful Service** after Launching in Taiwan, Hong Kong and Macau!



- Offline Advertisement event in December
- 7-Eleven/MyCard event in December

- New GVG contents updated
- Grand promotion for Christmas season in December



Ragnarok X: Next Generation (MMORPG)

Ragnarok X: Next Generation will be Launched in South-East Asia
in the First Half of 2021



Progress

“Preparing Chinese(Simplified)/English/Thai/Indonesian/Vietnamese Service”

Ragnarok M: Eternal Love (MMORPG)

Ragnarok M: Eternal Love Version 2.0 Update in China!

▶ Updated Version 2.0 on January 6, 2021!

- New server: Glorious Field
- New Area: Criatura Academy
- New Job Class: Ninja
- New Map: Glorious Field
- New Contents: Palace of Beauty
- New Mechanic System: Ancient Relic

▶ ROM x Slayers Premium Collaboration event

▶ ROM x Lawson Theme Shop event

“ Explosive Increase of New Users ”



Ragnarok M: Eternal Love (MMORPG)

Taiwan

- ✓ November: Ruri's Secret event
- ✓ December: Rainbow Fall event
- ✓ January: Big Cat Royal Celebration event
- ✓ March: Plan to Open New Server Glorious Field

Korea

- ✓ November: Ruri's Secret event
- ✓ December: Moon's echo event
- ✓ January: Garden Celebration event
- ✓ February: Open New Server Morroc

South-East Asia

- ✓ November: 2nd Anniversary/Return event
- ✓ December: Christmas event
- ✓ January: Big Cat Royal Celebration event
- ✓ February: Open New Server

North America

- ✓ November: ROM x Mashin Hero Wataru Puzzle event
- ✓ December: ROM x LDPlayer event
- ✓ January: Rainbow Fall event
- ✓ February: Open New Server

Japan

- ✓ November: Doram foster event
- ✓ December: Christmas event
- ✓ January: New Year-Amatsu Mochi Mochi Lucky Draw! event

Europe

- ✓ November: ROM x Mashin Hero Wataru Puzzle event
- ✓ December: Thanatos Tower Legend mode, Instance Dungeon Update
- ✓ January: Rainbow Fall event

Ragnarok M: Eternal Love **Version 2.0 will be Updated**
Korea/North America/South-East Asia in **February**, Taiwan in **March!**

The Labyrinth of Ragnarok (Time Effective MMO)

The Labyrinth of Ragnarok **Successful Launching**
in Thailand and Indonesia on December 1!



Hit over **1,000,000** pre-registrations!
Ranked **No.3** in free download and **No.7** in top grossing of Google Play in Thailand!

“

Plan to be Launched in Korea and Globally on March 23, 2021!

”

CPBL Pro-baseball 2021 (Tentative title) (Sports)

CPBL Pro-baseball 2021 will be Firstly Launched
in Taiwan, Hong Kong and Macau!

- ▶ Introduction: **Real-time Action + Management** (Card Collection, Simulation)
Available on Direct Play and Simulation mode!
- ▶ Joint Project between Gravity and 9M Interactive who was awarded Epic MegaGrants 2020!
<https://www.thisisgame.com/webzine/series/nboard/225/?category=5&n=115039>
- ▶ Platform: Mobile Platform(AOS/iOS)
- ▶ Area: Taiwan, Hong Kong and Macau
- ▶ Date: First Half of 2021



“ **Authentic Baseball Game** based on License of Chinese Professional Baseball League ”

➔ Expect to Present **New Enjoyment** to Users

2021 Business Strategy

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New Subsidiary in Singapore



New Subsidiary in Singapore (Gravity Game Hub PTE., Ltd)

- Established **a new subsidiary in Singapore** on January 4, 2021

→ Plan to start services from the second half of the year!

- **Target** Philippines, Singapore and Malaysia markets!
- **Expand business** with strengthening publishing and global marketing

“ **Strengthen South-east Asia market share** through a new subsidiary in Singapore! ”

New IP Business: NBA Project

Complete **the Product License Agreement** with NBA and NBPA



- Developing new games **with NBA, NBPA IP** by Gravity group!
- Plan to be **published by Gravity Game Arise in Japan.**
- Plan to be provided in **mobile game platforms**, Google Play and Apple's App store.
- Starting game services in Japan and expanding other regions in order!



Gravity **Know-how** + NBA, NBPA **IP Power**

→ Extending global user base and new business market

Line-up for Various Genre of Ragnarok IP based Games



Ragnarok Origin
(MMORPG)



Ragnarok X: Next Generation
(MMORPG)



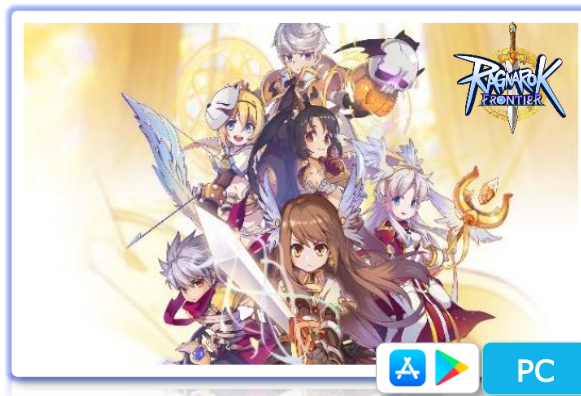
Ragnarok Tactics
(SRPG)



The Labyrinth of Ragnarok
(Time Effective MMO)



The Lost Memories: a Song of Valkyrie
(Story RPG)



Ragnarok H5 2
(MMORPG)



Ragnarok Begins
(MMORPG)



Ragnarok Poring Merge
(Time Effective RPG)

Publishing Service Highlights

Gravity Communications (Taiwan)

Ragnarok M: Eternal Love

Plan to open new sever Glorious Field in March, 2021

Ragnarok Tactics was launched in **Taiwan, Hong Kong and Macau** on February 25, 2020

Ragnarok Online will update the fourth jobs on March 2021

CPBL Pro-baseball 2021 will be launched in **Taiwan, Hong Kong and Macau** in the first half of 2021



Gravity Game Tech (Thailand)

Ragnarok Tactics was launched in **Thailand** on November 8, 2019 and in **Southeast Asia** on January 2, 2020

Ragnarok Online was opened in **Thailand** on May 28, 2020

The Labyrinth of Ragnarok was launched in **Thailand and Indonesia** on December 1, 2020

The Lord plan to launch in **Thailand** in February, 2021

The Lost Memories: a Song of Valkyrie plan to be launched in **Thailand** in the second half of 2021

Gravity Game Link (Indonesia)

Ragnarok H5 (Ragnarok Frontier)

Successfully operating after its launch in **Indonesia** on March 31, 2020

Lost Saga Remastered was launched in **Indonesia** on November 10, 2020

Gravity Interactive (The United States)

The Lost Memories: a Song of Valkyrie plan to be launched in **North America and global** in the second half of 2021

Gravity Game Arise (Japan)

Tera Classic was launched in **Japan** on January 29, 2021

NBA Project

complete the Product License Agreement and will provide NBA mobile game service

2020 4Q Analysis

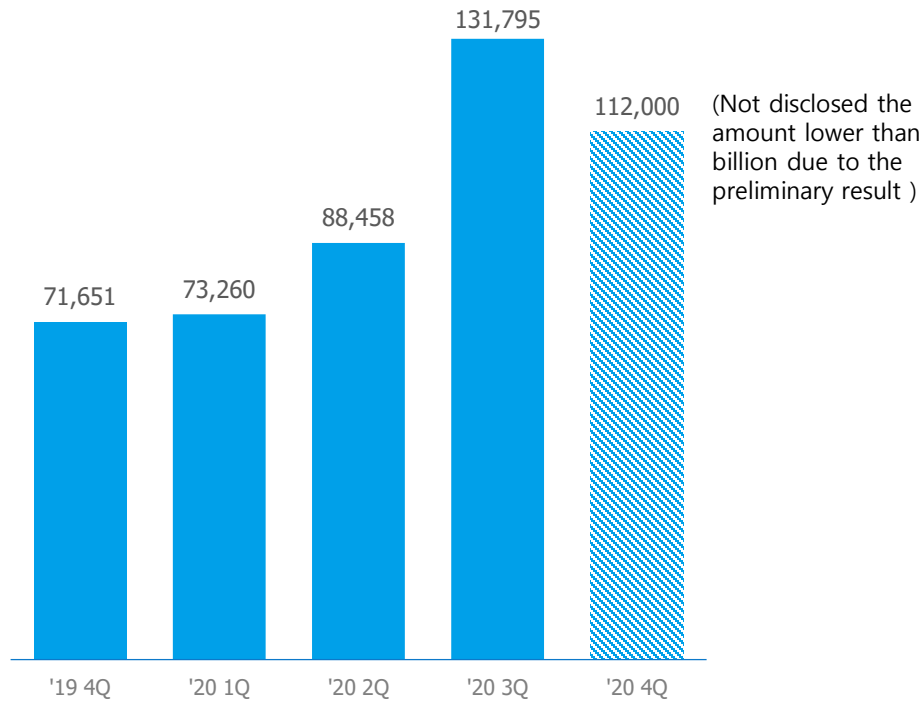
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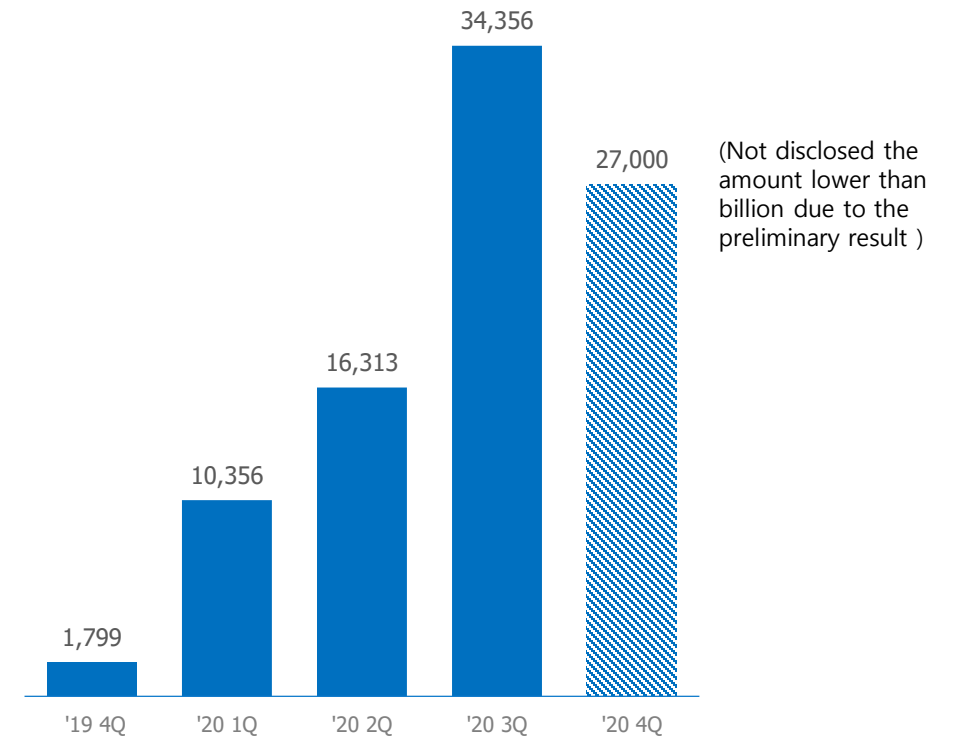
Operation Results Trend

(In Million of KRW)

Revenues (4Q 2020 Preliminary)

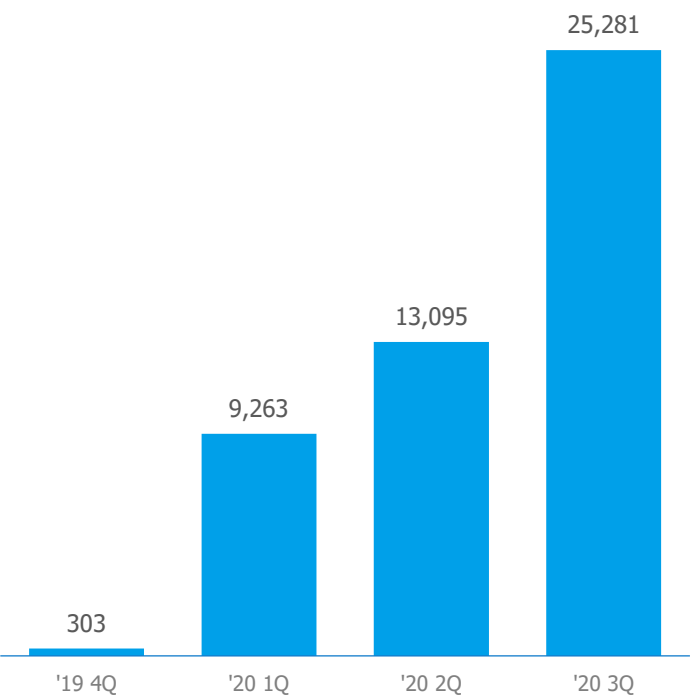


Operating Profit (4Q 2020 Preliminary)



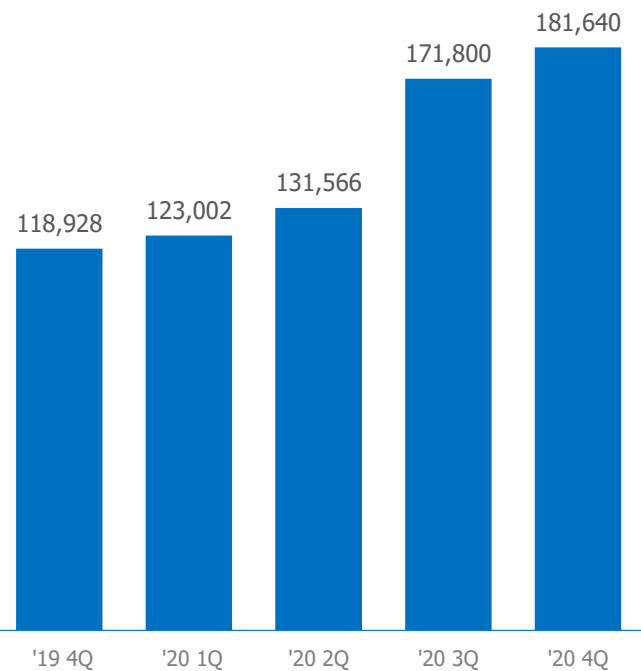
(In Million of KRW)

Net Profit

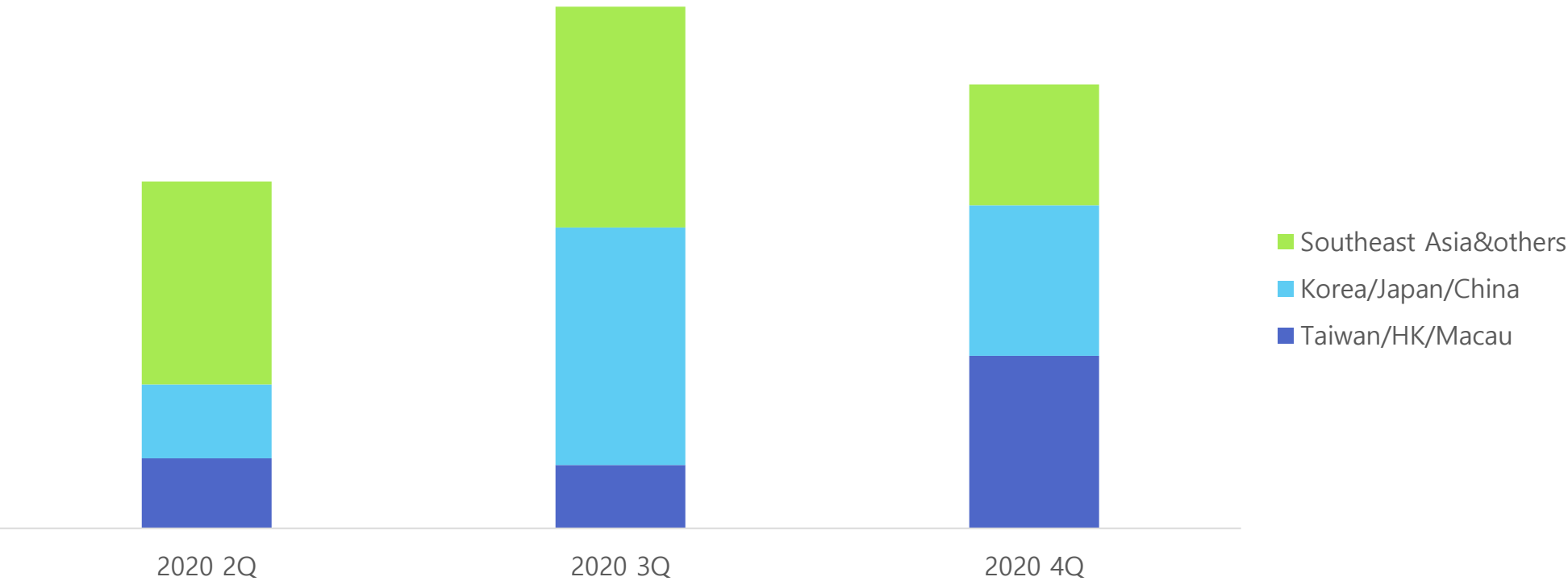


(Not disclosed since it is before closing 4Q 2020)

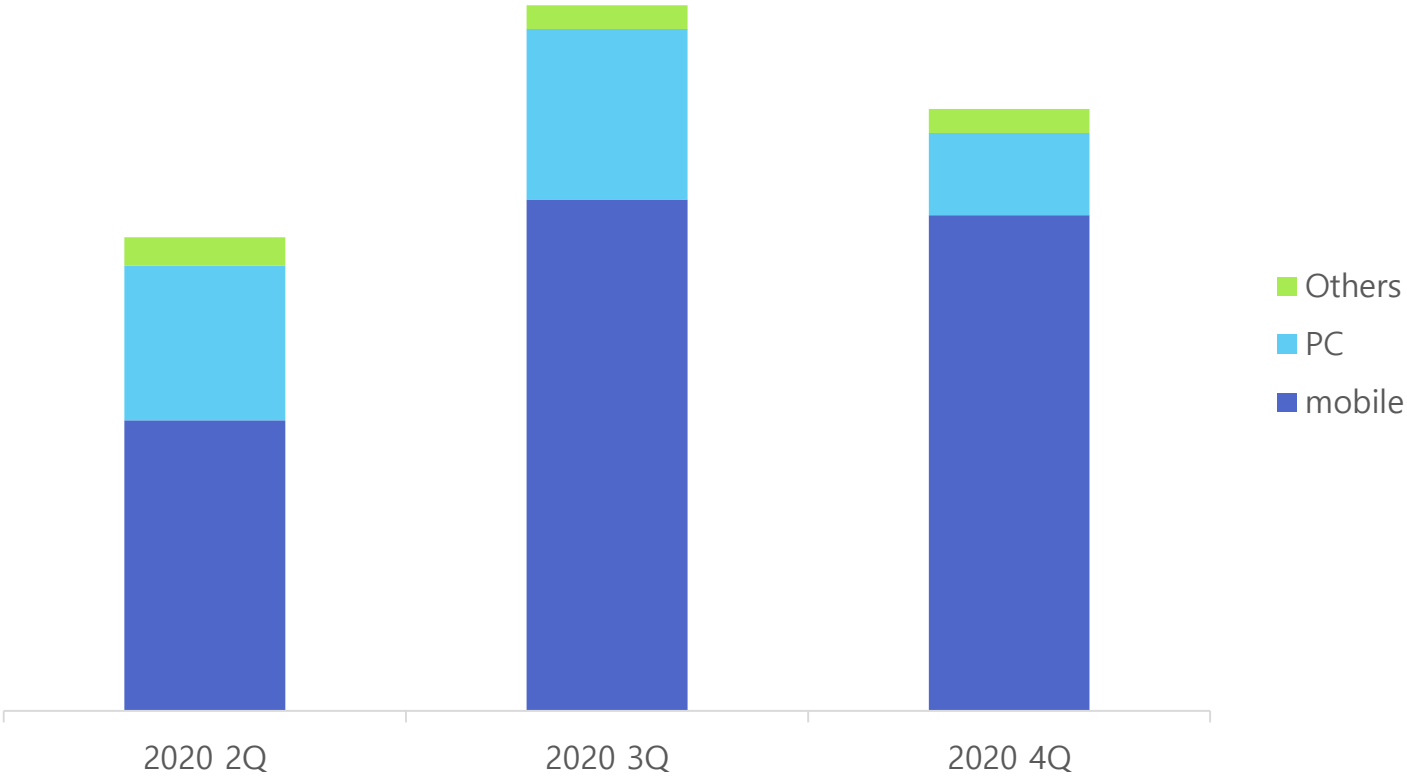
Cash and Short-term Financial Instruments



Revenue Breakdown (by Region)



Revenue Breakdown (by Game Platforms)



2021 Gravity Outlook

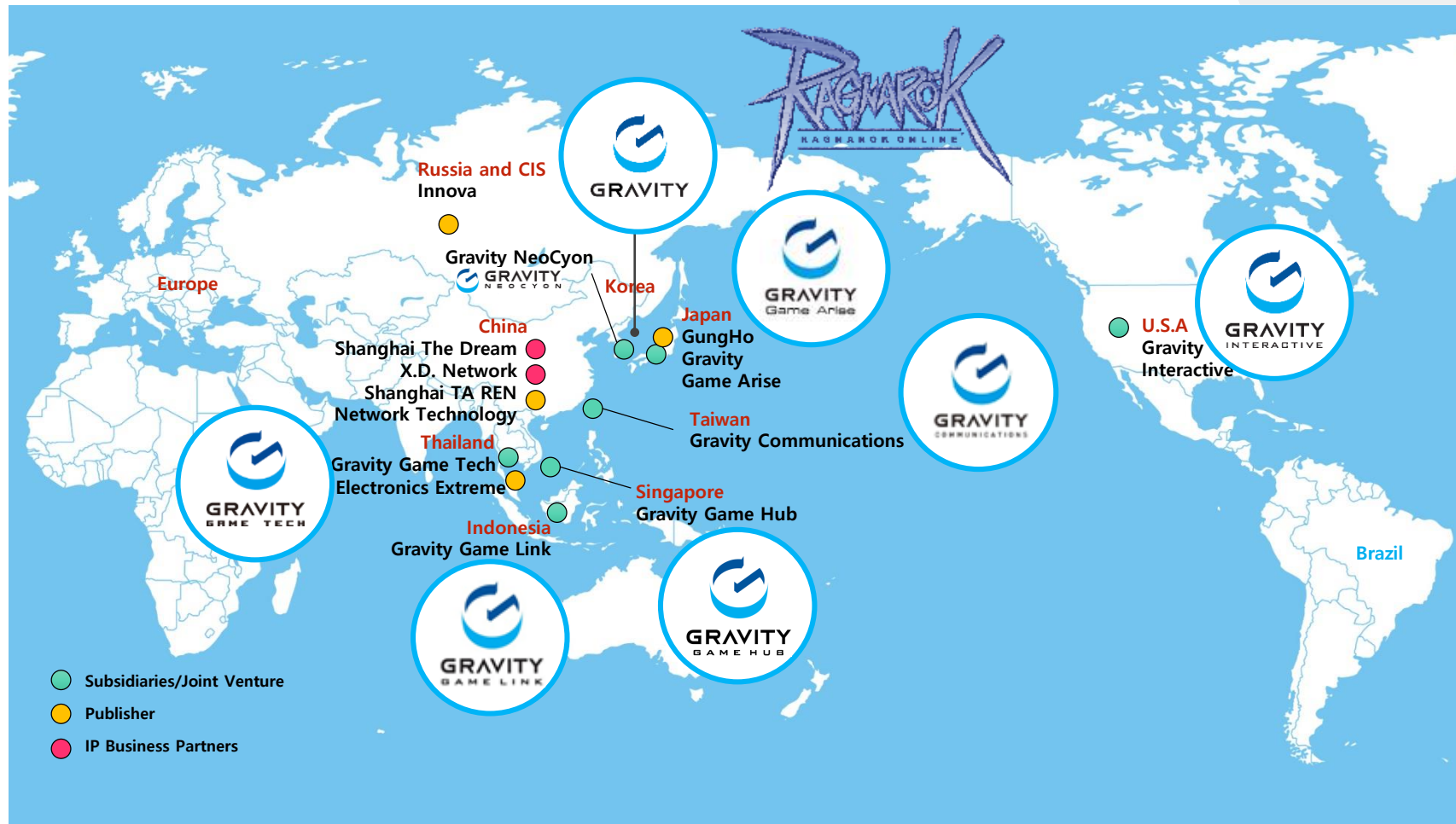
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2021 Major Upcoming Launchings

Platform	Game	Plan	Schedule	Market
PC	Ragnarok Begins (MMORPG)	New launch	2021	Korea
Mobile	Ragnarok Origin (MMORPG)	Additional launching	1H 2021	Japan
Mobile	Ragnarok X: Next Generation (MMORPG)	Additional launching	1H 2021	Southeast Asia
Mobile	The Labyrinth of Ragnarok (Time Effective MMO)	Additional launching	March 2021	Global including Korea (except China, Japan and Taiwan, HongKong, Macau)
Mobile	The Lost Memories: a Song of Valkyrie (Story RPG)	New launch	2H 2021	Thailand
		Additional launching	2H 2021	North America/Global
Mobile	The Lord (SRPG)	New launch	February 2021	Southeast Asia (except Indonesia, Vietnam)
		Additional launching	1H 2021	Indonesia, Vietnam
		Additional launching	2H 2021	Taiwan, HongKong, Macau
Mobile	Battle Academy (Battle Royal RPG)	New launch	1H 2021	Thailand
Mobile	Requiem: Land of Traitors (SLG)	New launch	1Q 2021	Middle East
Mobile	Paladog Tactics (SLG)	New Launch	1H 2021	Global

Global Market Strategy



Strategic Plans for Global Market

- Targeting Southeast Asia markets with various games based on RO IP through subsidiaries in Thailand and Indonesia
- Established a new subsidiary in Singapore for targeting Malaysia, Philippines and Singapore markets
- Global business targeting more than 90 regions along with Ragnarok IP
→ Expansion and build-up
- Obtain growth engine through opportunity to find a new business

Exhibits

01 Company Overview

02 Subsidiaries



Date of Establishment

April 4, 2000



Location

Seoul, Korea(HQ), Taipei, Taiwan (Subsidiary), California, USA (Subsidiary) Bangkok, Thailand(Subsidiary), Jakarta, Indonesia (Subsidiary), Japan Tokyo (Subsidiary), Singapore (Subsidiary)



Employees

750 (Including Subsidiaries, as of December 31, 2020)



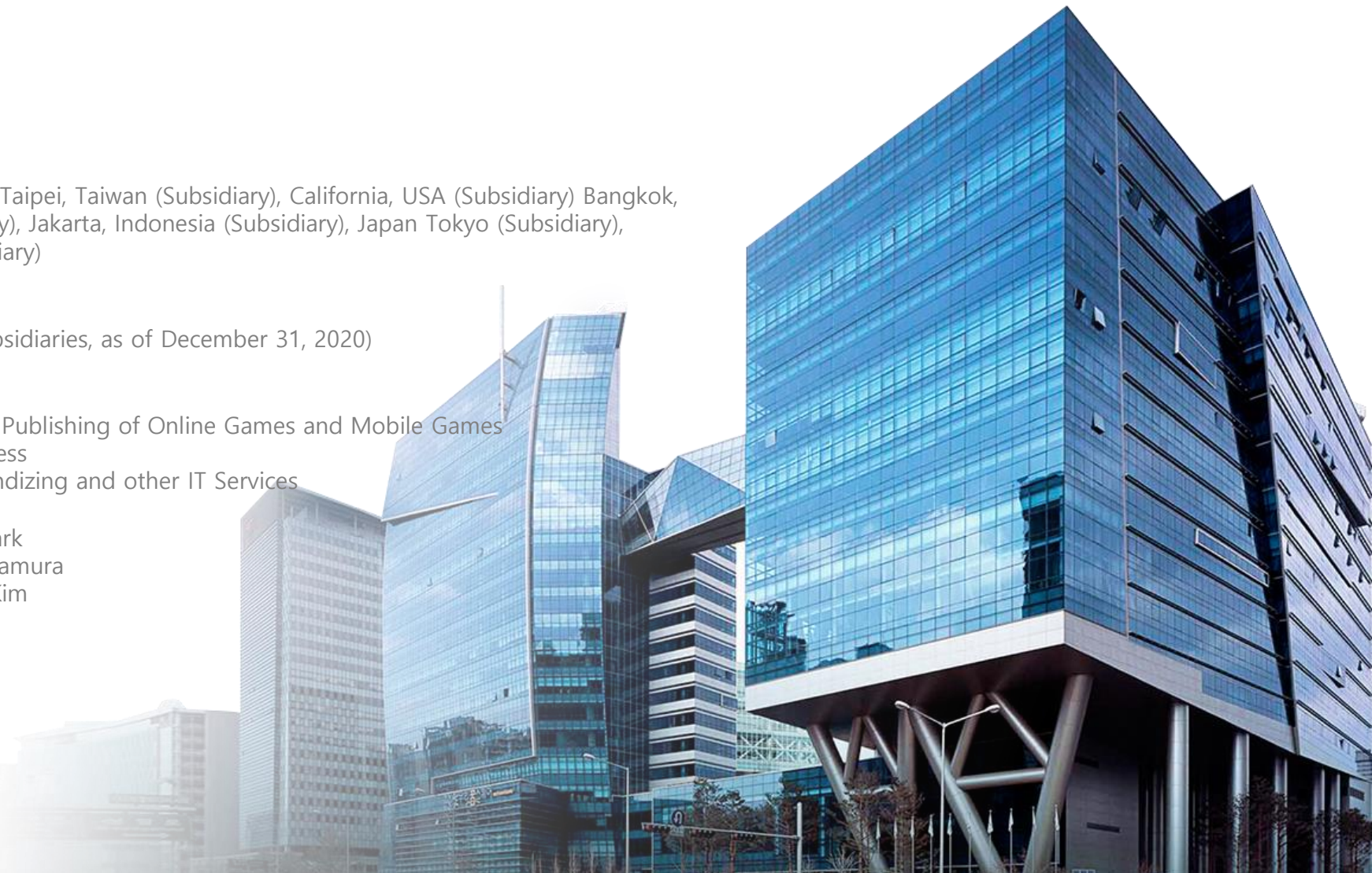
Business Area

Development and Publishing of Online Games and Mobile Games
IP Licensing Business
Character merchandizing and other IT Services



Management

CEO Hyun Chul Park
COO Yoshinori Kitamura
CFO Heung Gon Kim



Subsidiaries



Gravity Game Arise Co., Ltd

- Game Service in Japan



Gravity Communications Co., Ltd

- Strategic Planning for Asian Markets



Gravity Game Tech Co., Ltd

- IP Licensing Business
- Online/Mobile Game Service in Thailand

Gravity Co., Ltd.



Gravity Interactive, Inc.

- Steam Service
- Operation of warportal.com
- Global Mobile Game Service
- Global Online Game Service



PT GRAVITY GAME LINK

- IP Licensing Business
- Online/Mobile Game Service in Indonesia



Gravity NeoCyon, Inc.

- Mobile Games Development
- Mobile Game Service in Korea
- B2B IT Service

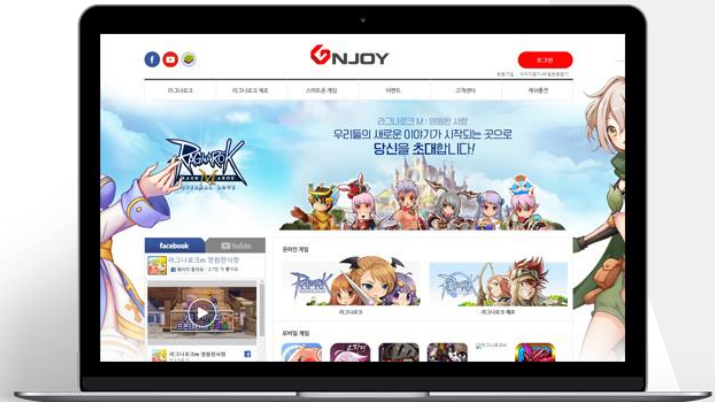


Gravity Game Hub PTE., Ltd

- IP Licensing Business
- Online/Mobile Game Service in Philippines, Singapore and Malaysia

Gravity Co., Ltd.

- Online and Mobile Game Development
- Ragnarok Online Service in Korea
- Online and Mobile Game Service in Korea
- IP Licensing Business
- Global Business Planning and Marketing

Game Portal Site: **GnJoy.com**

Investor Relations Contact Information

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THANK YOU

Gravity along with Ragnarok,
We grow as a Global Leading Game Company

